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LIVESTOCK MEAT WOOL

Market News

WEEKLY SUMMARY AND STATISTICS

LIVESTOCK DIVISION, AGRICULTURAL MARKETING SERVICE U.S. DEPARTMENT OF AGRICULTURE

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MIDWEST LIVESTOCK REVIEW

and

RANGE AND FEEDLOT SALES

Price trends on slaughter steers and heifers were rather uneven at midwest terminals. At Chicago, Prime steers sold steady to 50¢ lower while other steers closed steady to 50¢ higher. Sales on fed steers at other midwest centers were generally steady to 50¢ higher with most advance on Choice and Prime offerings. Combined hog receipts at the 12 markets and in the Interior Iowa-So. Minnesota direct buying area were reduced about 17% from the previous week due to the holiday but were 11% above the Thanksgiving week a year ago. Prices on barrows and gilts were steady to 25¢ higher except at a few centers where butchers over 240# sold steady to 25¢ lower. Slaughter lambs sold steady to 50¢ higher at most centers.

SLAUGHTER CATTLE AND CALVES - The Thanksgiving week's volume of salable cattle at the 12 markets at 204,000 compares to 250,000 the previous week and 194,000 for the holiday week last year. The decrease in supplies from the week previous was due to the holiday and reduced marketings of stockers and feeders. The number of slaughter steers sold out of first hands at the 7 markets totaled 73,457 compared to 76,440 the previous week and 70,142 a year ago. Price trends on fed steers and heifers were uneven. At Chicago, the increased volume of Prime steers sold steady to 50¢ lower for the week while other grades closed steady to 50¢ higher. Elsewhere in the midwest, most slaughter steers sold steady to 50¢ higher with the greatest upturn at most centers on Choice and Prime offerings. Standard and Good steers sold steady at some centers and steady to 50¢ lower at Kansas City and St. Joseph. Trends on fed heifers followed about the same pattern as steer prices at most markets. Slaughter cows sold steady to 50¢ higher, instances \$1.00 up; bulls steady to 50¢ lower with some sales \$1.50 off at Sioux City and Kansas City; vealers steady to \$1.50 lower.

At Chicago a few loads Prime 1150-1375# slaughter steers cashed at \$28.75-29.00; bulk high-Choice and Prime \$26.50-28.50; Good to average-Choice \$24.00-26.25. Elsewhere, high-Choice and Prime fed steers realized \$26.00-27.00; most Choice \$24.50-26.00; Good and low-Choice \$22.50-24.50. High-Choice and mixed Choice and Prime heifers at Chicago brought \$25.25-26.00; load Prime 950# \$26.25; Good and Choice \$22.50-25.00. At other midwest centers, Good and Choice heifers sold from \$21.00-24.50, several loads high-Choice and Prime \$24.60-25.00 and a few reached \$26.00 at Kansas City and St. Louis National Stock Yards. Utility and Commercial cows sold

from \$12.50-16.00, large share \$13.00-15.50; bulk Cannery and Cutters \$10.00-13.00. At St. Louis National Stock Yards, Good and Choice vealers brought \$26.00-30.00, high-Choice and Prime \$31.00-32.00; Good and Choice vealers at So. St. Paul \$22.00-26.00 with Prime to \$29.00.

STOCKER AND FEEDER CATTLE AND CALVES - Diminishing supplies of stockers and feeders coupled with the shorter market week, made for a substantially reduced movement throughout the area. Demand was fairly good in the northern Corn Belt where prices were steady to strong, instances 50¢ higher. However, farther south, particularly in the southwest, outlet was only fair and prices were steady to 50¢ lower with sales \$1.00-2.00 off at Oklahoma City. Choice feeder steers, yearlings and calves were relatively scarce except for a moderate showing of Choice stock calves at Denver and points along the upper Missouri River.

Good and Choice feeder steers sold from \$19.50-25.25, the majority \$21.00-24.50; Common and Medium feeders \$15.00-20.00. Good and Choice 525-775# yearling steers realized \$21.00-26.50, few Choice under 600# to \$28.50 at Sioux City, but otherwise only scattered loads reached \$27.00; Medium and Good stockers \$17.50-23.50. A small showing Good and Choice yearling stocker and feeder heifers brought \$20.00-24.00; Medium and Good \$16.00-20.00. Good and Choice stock steer calves ranged from \$22.00-30.00, a liberal share \$24.00 up and at Denver and several points along the upper Missouri River a few loads Choice and Fancy stock calves cashed at \$31.00-34.00. Bulk Good and Choice heifer calves brought \$20.00-28.00. Medium and Good stock cows sold from \$11.00-18.00.

HOGS - Receipts for the week at the 12 markets and in the Interior Iowa-So. Minnesota area decreased 17 percent from the previous week due to the holiday but were 11 percent above the same week last year which also included Thanksgiving. Receipts were rather unevenly distributed with the Interior receipts on Monday at 130,000 head, the largest for any day in 5 years and the 12 markets had their largest run of the week on Tuesday. Price declines on barrows and gilts Tuesday were usually more than offset by moderate upturns Monday and Friday and late sales were steady to 25¢ higher for the week at most points. The least advance was recorded on butchers 240# up and at a few markets these weights sold steady to 25¢ lower. Sows sold steady to 25¢ lower, but largely steady.

The bulk of the butcher supply was made

up of mixed U. S. No. 1-3 consignments weighing 190-260#. Best demand was for uniform lots of butchers under 240#. Sows comprised from 8-14 percent of total supplies at various markets and accounted for around 10 percent of the Interior area supply.

At midwest markets Friday, mixed U. S. No. 1-3 190-250# butchers sold from \$12.25-13.50, largely \$12.50-13.00; No. 1 and 2 lots brought \$12.75-13.25 at Missouri River terminals and up to \$13.75 in the eastern Corn Belt. Mixed U. S. 1-3, 270-600# sows realized \$8.75-11.25 with the majority under 400# \$10.00-11.25. In the Interior area, No. 1-3 200-240# butchers sold from \$11.70-12.65, moderate supply of No. 1 and 2 selected lots \$12.65-13.00 with a few to \$13.25; mixed U. S. 1-3, 270-400# sows sold from \$10.00-11.50; No. 2-3, 400-550# mostly \$8.75-10.00.

Average cut-out value advantage of U. S. No. 1 over No. 3, live basis 200-220# barrows and gilts was 9¢ per cwt. based on wholesale carlot prices of fresh pork cuts at Chicago November 23 to November 27, 1959, inclusive.

Feeder pigs at Sioux City sold 25-50¢ higher with most Medium and Good 130-160# weights at \$10.00. At So. St. Paul, sales were weak to 50¢ lower with Good and Choice feeder pigs largely \$10.00, few \$10.50. Sales were steady at Memphis, Common and Medium 60-120# feeders brought \$8.00-10.00.

SHEEP AND LAMBS - Receipts at the 12 markets for the holiday shortened week were about the same as in the previous week but 9 percent more than a year ago. Prices on slaughter lambs were steady to 50¢ higher at most markets. However, shorn slaughter lambs sold steady to 50¢ lower at several centers. Slaughter ewes were mostly steady, instances firm to 50¢ higher. Limited sales of slaughter yearlings were about steady. Feeder lambs sold steady to weak aside from the \$1.50-2.00 decline at Ft. Worth.

Mostly Choice and a few Choice and Prime 85-113# woolled slaughter lambs sold from \$18.00-19.50, bulk \$18.50-19.50, and some Choice reached \$20.00 at St. Louis National Stock Yards. A consignment of Choice and Prime 115# lambs sold at \$17.50 at So. St. Paul. Bulk Good and Choice 75-120# slaughter lambs sold from \$17.00-19.00; Utility and Good \$13.50-17.50. Choice and a few Choice and Prime 90-108# shorn slaughter lambs with No. 1 and fall shorn pelts sold from \$17.75-18.50, some Choice 93-105# fall shorn \$18.75-19.00 at St. Louis National Stock Yards. Scattered lots Utility and Good 100-109# fall shorn and woolled slaughter yearlings sold from \$13.00-16.00. Cull to Choice woolled slaughter ewes sold from \$2.50-6.00 except at Ft. Worth where Cull and Utility ewes brought \$6.00-7.00.

Good and Choice woolled feeder lambs sold from \$15.00-18.25; Medium and Good feeders \$14.00-16.75 with same grades of shorn offerings at \$13.00-15.00.

RANGE AND FEEDLOT SALES

Note: Shrink on most range and feedlot sales none to 5 percent, mostly 4 percent f.o.b. some with short haul and 3 percent shrink. All sales for immediate delivery unless specified.

ARIZONA, CALIFORNIA, NEVADA, AND UTAH - Direct trade on slaughter steers and heifers out of Arizona and California feedlots was fairly active. Price trends were unevenly steady to 50¢ higher, instances \$1.00 up, with least upturn on steers over 1200#; stocker and feeder sales too limited for price test; slaughter lambs weak to 50¢ lower.

Slaughter steers: In Central California, 8 load string Choice yearlings, 900-950# steers \$27.00, 750-850# heifers \$25.50; 40 loads Choice steers under 1100# in both California and Arizona \$26.00-26.50; 16 loads Choice and mixed Choice and Prime 1240-1400# \$23.00-24.50; high-Good and Choice up to 1225# \$23.90-25.50; mostly Good 1100-1200# \$22.00-24.00; Standard and Good 750-1100# \$20.00-22.50. **Slaughter heifers:** In Arizona, 4 loads Choice 850# \$26.00; high-Good and Choice up to 1100# in both states \$24.00-25.50; 4 loads mostly Good 775-850# \$22.75-23.75.

Stockers and Feeders: Few small lots Good and Choice 700-840# stocker and feeder steers \$23.00-24.00, 2 lots 540-600# feeder heifers \$22.00, Good with few Choice 575-700# mixed steers and heifers \$21.00. Good and Choice 525-550# stock steer calves \$25.50, 440# heifers \$23.50.

Slaughter lambs: Good to mostly Choice shorn with No. 1 and fall shorn pelts \$17.00-17.50, some under 105# \$18.50, and a few 115-120# \$16.00.

COLORADO, SOUTHERN WYOMING, WESTERN NEBRASKA, AND WESTERN KANSAS - Trading on fed cattle direct at feed lots in Colorado very active. Sales were confirmed on 319 loads of fed cattle compared to 171 loads the previous week and 154 loads a year ago. Fed steers sold steady to 25¢ higher with heifers strong to fully 25¢ up. Fifty-three loads average to high-Choice 1100-1275# fed steers with some loads carrying an end of Prime \$26.75-27.25; 9 loads mostly Choice 1125# \$26.10-26.40; 96 loads high-Good to average-Choice 1050-1325# \$24.10-26.00, mostly \$25.00-26.00. Forty-seven loads average to high-Choice 960-1025# fed heifers \$25.75-26.00; 16 loads low to average-Choice 925-950# \$25.25-25.50; 94 loads high-Good to average-Choice 850-1035# \$24.25-25.25, late sales mostly \$24.75 and up; 4 loads mostly Good 925# heifers \$24.00. In the North Platte Valley of Nebraska 8 loads high-Good to average-

Choice 925-950# fed heifers sold delivered to and weighed at Denver \$25.00.

Very few direct country sales in this trade area on stocker and feeder cattle and calves as most buyers continue to fill their needs at the various special feeder auctions held throughout the area. The few sales confirmed were made at steady prices. Colorado: 288 head Good and Choice 623-628# feeder steers \$24.25-25.00; string of over 500 head mostly Good 810# steers \$22.50; 518 head mostly Choice calves, 377-408# steers \$29.50-30.00, 311-378# heifers \$26.00-28.00. Western Kansas: 6 loads Good 850# feeder steers \$22.35.

Wyoming: Load Good and Choice 100# wooled slaughter lambs \$18.25, delivered Denver; 300 Good slaughter ewes \$5.00. In the San Luis Valley of Colorado 600-700 head Good to mostly Choice wooled slaughter lambs sold delivered to near-by packing plant and weighed off trucks at \$18.50.

NEW MEXICO, WEST TEXAS, WESTERN OKLAHOMA, SOUTHWESTERN KANSAS - Considerable amount of snow and cold weather in the northern part of the area. Direct trading on all classes of cattle and calves very slow through the week as confirmed sales on slaughter steers totaled only 24 loads and fed heifers 26 loads with prices about steady. Most feedlot sales were made in the Amarillo area. Confirmed sales of stockers and feeders totaled 8,675 head at 50¢-\$1.00 lower levels. Sixteen loads Good and Choice 1075-1125# slaughter steers \$25.00 and 22 loads Good and Choice 900-1000# fed heifers \$24.50-25.00, Amarillo area. Eastern New Mexico, 8 loads Standard

and Good 850-1200# fed steers \$21.00-23.50; 4 loads Good 760-834# heifers \$23.00-23.25.

Good and Choice 575-800# stocker and feeder steers \$22.00-26.00, same grades 550-700# heifers \$20.00-24.50. Good and Choice stock steer calves \$24.00-28.00, heifers \$23.00-26.00; few small lots Choice 350-385# steer calves \$29.00-30.00. String 300 Good stock cows with calves \$225.00 per pair.

IDAHO, OREGON AND WASHINGTON - Prices on slaughter steers and heifers were steady to strong; stocker and feeder steers and heifers generally steady; slaughter and feeder lambs mostly steady.

Slaughter steers: Washington - Choice 985-1125# \$25.50-27.00, 1150-1300# \$24.50-26.50. Idaho - Choice 1000-1025# \$25.25-26.00 with steers at \$25.25 for delivery to start in January and taken as ready; Choice 1150-1300# \$24.00-24.75. Slaughter heifers: Washington - Choice 800-875# \$24.50-25.00; mixed Good and Choice, mostly Good, 860-975# \$23.00-23.75. Idaho - Choice 850-927# \$23.50-24.00, some 1050# \$22.50.

Washington and Oregon - Good and Choice 385-450# stock calves, steers \$25.00, heifers \$23.00.

Idaho - Choice and Prime 112-113# wooled slaughter lambs \$17.25, Choice 104-106# \$17.50; Choice 112-115# \$16.50-17.00. Oregon - Choice 113-114# shorn slaughter lambs with No. 1 and fall shorn pelts \$16.50.

MONTANA, NORTHERN WYOMING AND WESTERN DAKOTAS - Direct trading continued slow. About 1000 Choice 380-400# stock calves, \$28.00-29.00 on steers, heifer mates \$24.00.

WEEKLY RECEIPTS OF SALABLE LIVESTOCK AT 12 PUBLIC MARKETS

Market	Cattle		Calves		Hogs		Sheep	
	Nov. 28	Nov. 29	Nov. 28	Nov. 29	Nov. 28	Nov. 29	Nov. 28	Nov. 29
	1959	1958	1959	1958	1959	1958	1959	1958
Chicago	46,369	43,191	244	426	41,613	36,772	9,755	9,090
Cincinnati	2,311	3,218	512	542	8,817	9,394	556	690
Denver	10,140	10,675	1,711	1,598	3,216	2,013	9,171	8,282
Fort Worth	4,987	3,759	2,118	1,326	1,657	1,631	6,412	2,897
Indianapolis ...	4,636	5,367	457	486	27,434	33,650	4,155	3,831
Kansas City	17,702	14,670	1,772	1,267	13,136	10,788	5,393	6,551
Oklahoma City ..	8,705	5,614	1,934	1,216	1,939	1,910	938	1,036
Omaha	35,738	34,308	2,515	2,114	46,916	38,980	8,228	10,465
St. Joseph	14,261	12,922	690	1,033	28,378	22,005	5,609	3,495
St. Louis NSY ..	12,597	10,320	1,647	2,143	57,341	42,583	4,433	5,411
Sioux City	29,255	29,702	8,104	5,592	48,539	46,955	10,393	7,872
S. St. Paul	17,737	20,174	7,773	10,435	54,062	65,851	15,971	14,474
Total	204,438	193,920	29,477	28,178	333,048	312,532	81,014	74,094
Nov. 21, 1959 ..	250,032		48,053		443,643		81,661	

INTERIOR IOWA AND SOUTHERN MINNESOTA

	Nov. 28, 1959	Nov. 21, 1959	Nov. 29, 1958
Hogs	403,000	440,000	348,500
Sheep ...	23,000	23,700	23,300

STEERS SOLD OUT OF FIRST HANDS FOR SLAUGHTER 1/

Grade	Number of head		Percent of total by grades		Average weight (pounds)		Average price in dollars per 100 lb.	
	Week ended							
	Nov. 26 1959	Nov. 27 1958	Nov. 26 1959	Nov. 27 1958	Nov. 26 1959	Nov. 27 1958	Nov. 26 1959	Nov. 27 1958
CHICAGO								
Prime.....	3,658	4,666	12.1	16.3	1,243	1,230	27.78	28.03
Choice.....	20,569	19,276	68.0	67.2	1,154	1,197	26.28	27.07
Good.....	4,956	4,348	16.4	15.2	1,089	1,123	24.73	26.22
Standard.....	968	371	3.2	1.3	1,039	1,054	22.26	24.77
Commercial.....	18	--	.0	--	1,534	--	22.25	--
Utility.....	97	--	.3	--	1,069	--	19.74	--
All grades.....	30,266	28,661			1,151	1,189	26.09	27.09
OMAHA								
Prime.....	269	732	1.9	5.3	1,275	1,192	26.76	27.17
Choice.....	7,553	7,812	54.2	56.1	1,137	1,145	25.03	26.26
Good.....	5,513	3,817	39.5	27.4	1,124	1,110	23.47	25.23
Standard.....	563	1,484	4.0	10.6	1,091	1,157	21.01	23.64
Utility.....	49	90	.4	.6	995	995	18.34	21.16
All grades.....	13,947	13,935			1,132	1,138	24.28	25.72
SIOUX CITY								
Prime.....	62	61	.5	.5	1,213	1,236	26.33	27.01
Choice.....	6,454	8,139	55.9	73.3	1,143	1,159	25.00	26.01
Good.....	4,428	2,450	38.4	22.1	1,077	1,099	23.69	25.05
Standard.....	427	344	3.7	3.1	1,081	1,075	21.58	23.89
Utility.....	175	114	1.5	1.0	1,023	1,110	19.42	22.55
All grades.....	11,546	11,108			1,114	1,143	24.32	25.72
KANSAS CITY								
Prime.....	46	75	.9	1.4	1,098	1,096	27.00	28.00
Choice.....	1,759	1,556	32.9	29.1	1,107	1,110	25.30	26.44
Good.....	2,447	2,988	45.7	55.9	1,156	1,129	23.02	25.10
Standard.....	999	709	18.7	13.2	1,069	1,037	20.59	23.72
Commercial.....	--	--	--	--	--	--	--	--
Utility.....	97	23	1.8	.4	1,078	1,126	17.12	21.03
All grades.....	5,348	5,351			1,122	1,111	23.26	25.34
ST. LOUIS NSY								
Prime.....	--	--	--	--	--	--	--	--
Choice.....	446	890	9.7	30.1	1,060	1,126	26.26	26.55
Good.....	2,631	1,629	57.5	55.0	1,135	1,067	24.55	25.45
Standard.....	977	429	21.4	14.5	1,119	1,048	22.16	23.79
Commercial.....	--	--	--	--	--	--	--	--
Utility.....	522	12	11.4	.4	1,015	1,028	20.10	21.00
All grades.....	4,576	2,960			1,111	1,082	23.73	25.55
S. ST. JOSEPH								
Prime.....	--	--	--	--	--	--	--	--
Choice.....	2,808	2,067	46.4	36.6	1,108	1,092	24.67	26.93
Good.....	2,462	2,169	40.7	38.4	1,122	1,143	22.68	25.27
Standard.....	747	1,353	12.4	24.0	1,067	1,126	20.20	23.85
Utility.....	32	54	.5	1.0	1,017	983	16.10	22.10
All grades.....	6,049	5,643			1,108	1,119	23.28	25.49
DENVER								
Prime.....	--	--	--	--	--	--	--	--
Choice.....	853	1,259	49.4	50.7	1,175	1,184	26.18	26.39
Good.....	872	1,157	50.6	46.5	1,141	1,150	24.73	25.55
Standard.....	--	69	--	2.8	--	1,014	--	22.20
Utility.....	--	--	--	--	--	--	--	--
All grades.....	1,725	2,485			1,157	1,164	25.46	25.91

1/ Data collected by Agricultural Estimates, and Livestock Divisions, A.M.S.

FEEDER AND STOCKER CATTLE: AVERAGE COST, WEIGHT, AND NUMBER

	Week ended			Month		Four months	
	Nov. 26 1959	Nov. 19 1959	Nov. 27 1958	Oct. 1959	Oct. 1958	July - 1959	Oct. 1958
Steers - 1001# up	348	753	537	4,204	3,854	14,839	17,928
901-1000	1,322	2,129	1,663	13,915	11,303	48,619	49,684
801-900	4,375	4,774	2,421	26,993	24,959	83,126	82,600
701-800	7,123	8,655	4,529	55,499	45,513	123,499	112,255
501-700	13,442	17,835	8,862	95,768	92,712	260,166	226,857
Total steers 10 mths.	26,610	34,146	18,012	196,379	178,341	530,249	489,324
Av. wts. " " "	709#	707#	716#	716#	712#	719#	731#
Av. cost* " " "	\$22.56	\$23.44**	\$27.30	\$24.93	\$26.72	\$25.76	\$26.09
" " " Chicago	24.14	26.53	26.80	25.82	27.14	26.42	26.18
" " " Ks. City	22.11	22.85	26.67	24.41	25.80	25.24	25.38
" " " Omaha	23.20	23.98	28.84	26.30	27.79	26.82	27.32
" " " S. St. Paul	21.67	20.87	24.72	23.57	25.40	24.26	24.68
" " " Sioux City	23.75	24.18	28.20	26.07	27.58	27.05	26.88
" " " Denver	24.00	24.07	28.27	25.67	27.68	26.09	27.07
" " " Ft. Worth	19.72	21.73**	24.60	22.68	25.26	24.75	25.14
" " " Okla. City	19.72	21.15	27.70	22.02	24.57	24.67	25.04
" " " S. St. Joseph	21.48	22.57	26.44	23.30	25.07	25.12	24.89
" " " Natl. Stk. Yds.	21.03	23.55	24.81	23.13	24.44	24.52	24.31
Total calves-10 mths.	29,115	37,482	20,428	116,786	139,946	293,314	294,562
heifers " "	5,596	5,867	4,060	31,894	36,757	99,923	107,059
cows " "	1,737	2,055	2,999	6,100	8,779	14,811	19,083

* Not adjusted for differences in grade of cattle sold at each market.

**Correction.

ESTIMATED FEDERALLY INSPECTED SLAUGHTER AND MEAT PRODUCTION

Week ended	Beef		Veal		Pork (excl. lard)		Lamb and Mutton		Total meat	Total lard
	Num- ber	Prod. 1,000 mil. lb.	Num- ber	Prod. 1,000 mil. lb.	Num- ber	Prod. 1,000 mil. lb.	Num- ber	Prod. 1,000 mil. lb.	prod. mil. lb.	prod. mil. lb.
Nov. 28, 1959	305	180.0	90	10.2	1,350	187.0	230	11.0	388.2	--
Nov. 21, 1959	340	196.9	110	12.4	1,570	214.8	225	10.6	434.7	--
Nov. 14, 1959 1/ 2/	--	--	2/	--	2/	--	2/	--	--	2/
Nov. 29, 1958 1/ 2/	281	166.7	93	10.5	1,171	165.1	200	9.7	352.0	40.6
Percentage change from:										
Nov. 21, 1959	-10	-9	-18	-18	-14	-13	2	4	-11	--
Nov. 29, 1958	9	8	-3	-3	15	13	15	13	10	--
=====										
Week ended	Average weight (lb.)						Sheep and Lambs		Lard yield	
	Live	Dressed	Live	Dressed	Live	Dressed	Live	Dressed	per 100 lb.	
Nov. 28, 1959	1035	590	200	113	243	138	101	48	--	
Nov. 21, 1959	1025	579	200	113	240	137	99	47	--	
Nov. 14, 1959	1030	587	205	116	240	137	99	47	--	
Nov. 29, 1958	1055	593	204	113	246	141	100	48	14.1	

1/ Actual slaughter.

2/ Not available at this time.

WEEKLY SLAUGHTER UNDER FEDERAL INSPECTION AT MAJOR CENTERS

City or Area	Cattle		Calves		Hogs		Sheep and lambs	
	Nov. 28 1959	Nov. 29 1958	Nov. 28 1959	Nov. 29 1958	Nov. 28 1959	Nov. 29 1958	Nov. 28 1959	Nov. 29 1958
Boston, New York City Area.	11,094	11,387	9,703	8,029	45,792	41,604	32,780	31,304
Baltimore, Philadelphia....	6,654	6,487	1,359	671	24,547	23,138	2,821	2,151
Cin., Cleve., Detroit, Indpls.	15,810	13,742	4,301	3,964	114,556	90,127	14,802	13,142
Chicago Area.....	17,482	20,226	6,319	6,851	28,835	41,152	6,678	3,387
St. Paul-Wisc. Areas.....	26,629	24,150	21,062	24,493	128,067	117,736	14,817	11,610
St. Louis Area.....	9,196	9,197	2,037	1,636	81,940	71,609	5,549	4,929
Sioux City-So. Dakota Area	22,248	17,431	---	---	120,545	96,466	18,159	16,788
Omaha Area.....	33,847	28,563	189	190	89,238	76,993	12,635	11,441
Kansas City.....	12,514	8,946	---	---	43,218	27,852	---	---
Iowa - So. Minnesota.....	27,698	26,824	8,911	10,445	294,858	283,548	27,562	26,926
Lou'l. Evan'l. Nash'l. Mph's..	5,440	6,404	3,710	3,352	52,974	43,161	---	---
Georgia, Florida, Ala. Area	4,540	5,403	1,853	2,788	26,441	22,045	---	---
St. Jo'ph. Wichita, Okla. City.	16,507	14,739	1,288	1,391	60,772	42,197	8,678	5,918
Ft. Worth, Dallas, San Antonio	7,382	6,603	3,200	4,193	20,348	18,754	10,723	7,515
Denver, Ogden, Salt Lake City	15,979	14,674	147	273	17,002	11,657	26,021	23,594
Los Angeles, San Fran. Areas	20,148	16,275	810	1,469	27,489	20,781	24,850	17,159
Portland, Seattle, Spokane...	5,740	4,713	324	113	15,227	12,141	4,327	3,108
Total.....	258,908	235,764	65,213	69,858	1,191,849	1,040,961	210,402	178,972
Accumulation to date.....	13,137,550	13,210,301	3,084,346	3,772,125	53,643,771	46,264,986	10,836,255	9,869,623

ACTUAL FEDERALLY INSPECTED SLAUGHTER AND REVISED ESTIMATE OF MEAT PRODUCTION
BY WEEKS, OCTOBER 1959

[illegible]

CATTLE: WEEKLY AVERAGE OF DAILY QUOTATIONS
In dollars per 100 pounds

		Chicago		Kansas City		Omaha		Denver		Los Angeles	
Classification		Nov. 28	Nov. 29	Nov. 28	Nov. 29	Nov. 28	Nov. 29	Nov. 28	Nov. 29	Nov. 28	Nov. 29
		1959	1958	1959	1958	1959	1958	1959	1958	1959	1958
<u>Slaughter cattle, calves and vealers</u>											
Steers -											
Prime	900-1100#	27.38	28.38	--	--	27.12	27.88	--	--	--	--
	1100-1300	27.94	28.09	--	--	27.18	27.50	--	--	--	--
Choice	900-1100	26.56	27.72	25.50	27.00	25.65	26.75	26.25	26.83	25.62	26.25
	1100-1300	26.31	27.25	25.38	26.62	25.44	26.38	26.29	26.38	25.25	25.62
Good	900-1100	24.50	26.16	23.06	25.38	23.12	25.50	23.38	24.75	23.50	25.12
Standard-All wts.		22.25	24.66	19.88	23.25	20.25	23.75	20.25	22.00	21.12	23.75
Heifers -											
Choice	600-800#	--	27.12	24.88	26.62	24.28	26.75	25.12	26.50	25.12	25.50
Good	500-900	23.25	26.00	22.38	24.89	22.16	25.50	22.50	24.92	23.12	24.38
Standard-All wts.		20.88	23.94	19.25	22.75	19.75	23.62	19.25	22.00	20.75	23.12
Cows - All weights-											
Commercial		14.88	20.06	15.62	20.75	14.75	19.38	16.12	--	16.38	20.38
Utility		13.69	18.44	14.12	19.00	13.47	18.00	14.37	19.25	15.25	18.75
Canner & Cutter		12.22	16.88	11.12	15.81	11.25	15.75	11.58	16.50	12.50	16.25
Bulls - All wts. -											
Utility & Com'l.		19.28	24.34	17.66	21.75	18.50	21.56	18.92	23.12	22.25	24.66
Calves - 500# dn.-											
Choice		--	--	21.94	26.81	--	--	--	27.00	--	29.00
Stand. & Good		--	--	18.94	24.16	--	--	--	23.00	25.25	25.75
Vealers - All wts.-											
Choice & Prime		--	32.50	27.00	30.38	24.69	27.50	--	29.00	--	--
Stand. & Good		26.56	28.50	22.69	27.25	21.90	24.00	--	25.25	28.00	--
<u>Feeder and stocker cattle and calves</u>											
Steers -											
Choice	500-800#	27.75	30.84	24.75	30.25	27.12	30.50	25.75	29.00	--	--
Good	" "	25.75	27.75	22.50	27.50	24.62	26.75	24.25	27.25	24.00	25.38
Medium	500-1000	22.00	24.69	19.50	24.00	21.25	23.75	21.50	24.00	21.25	23.00
Heifers -											
Choice	500-750	--	--	22.00	27.50	24.50	28.00	23.00	26.50	--	--
Med. & Gd. " "		--	--	19.00	24.25	21.25	23.75	20.25	23.75	--	--
Cows - All wts. -											
Med. & Gd.		--	--	14.00	19.00	13.75	20.00	13.00	19.50	14.00	19.00
Calves - 300-500#-											
Steers -											
Good & Choice		--	34.88	26.75	35.00	29.75	36.50	29.00	35.00	26.50	30.50
Heifers -											
Good & Choice		--	30.88	23.00	31.00	25.50	33.00	25.75	32.25	24.00	--

HOGS: WEEKLY AVERAGE OF DAILY QUOTATIONS

In dollars per 100 pounds

Classification	Chicago	Interior	St. Louis	Omaha	Indianapolis	St. Joseph	Kansas City	Peoria
	Nov. 28 : 1959	Nov. 28 : 1959	Nov. 28 : 1959	Nov. 28 : 1959	Nov. 28 : 1959	Nov. 28 : 1959	Nov. 28 : 1959	Nov. 28 : 1959
Barrows and gilts -								
U. S. No. 1 & 2								
180-200#	13.03		13.33	12.50	13.44	12.59	12.80	13.03
200-220	13.06	--	13.36	12.82	13.45	12.98	13.01	13.00
220-240	12.85	--	13.32	12.82	13.21	12.91	12.96	12.59
U. S. No. 2 & 3								
200-220	12.82	--	12.81	12.47	12.98	12.48	12.64	12.66
220-240	12.58	--	12.66	12.47	12.91	12.48	12.67	12.18
240-270	12.26	--	12.14	12.22	12.50	12.36	12.53	11.84
U. S. No. 1, 2 & 3								
180-200	12.78	11.58	13.03	11.91	13.18	12.34	12.61	12.81
200-220	13.00	12.14	13.00	12.62	13.14	12.59	12.82	12.75
220-240	12.76	11.92	12.84	12.62	13.02	12.62	12.79	12.41
240-270	--	11.55	12.34	12.41	12.58	12.41	12.76	12.00
Sows - U.S.1,2 & 3								
270-330	--	10.94	10.97	11.12	11.09	11.00	11.03	10.68
330-400	10.44	10.40	10.66	10.72	10.50	10.62	10.56	10.19
400-550	9.59	9.48	10.12	10.09	9.84	10.00	9.94	9.47
	15.75		15.77	15.55	15.34	15.58	15.90	15.34
Classification	South	Sioux City	Sioux Falls	Cincinnati	Fort Worth	Thomasville	Baltimore	North Portland
Barrows and gilts -								
U. S. No. 1 & 2								
180-200#	12.59	12.34	--	13.25	--	13.47	14.00	14.75
200-220	12.84	12.75	12.44	13.41	--	13.47	14.25	14.75
220-240	12.84	12.73	12.44	13.21	--	13.47	--	14.38
U. S. No. 2 & 3								
200-220	12.31	12.56	12.28	13.35	12.75	12.84	--	--
220-240	12.31	12.54	12.19	13.10	12.75	12.84	--	--
240-270	11.94	12.36	11.78	12.71	12.38	12.31	13.12	--
U. S. No. 1, 2 & 3								
180-200	12.31	12.32	--	17.47	13.22	18.99	18.21	18.41
200-220	12.47	12.59	12.38	17.84	13.35	19.19	18.46	18.41
220-240	12.47	12.56	12.38	17.76	13.10	18.89	12.75	18.42
240-270	--	12.38	12.03	17.26	--	18.61	12.46	18.00
Sows - U.S.1, 2 & 3								
270-330	11.16	11.19	10.81	10.81	10.75	16.71	9.94	15.88
330-400	10.38	10.69	10.34	15.78	10.33	16.36	9.19	15.18
400-550	9.62	9.72	9.47	15.16	9.92	15.77	8.44	--
Feeder pigs - All wts								
Good and Choice	10.06	17.00	--	--	--	--	--	--

HOGS: AVERAGE COST, WEIGHT, AND NUMBER OF PACKER AND SHIPPER PURCHASES 1/

Week ended		Chi- cago	St. Louis Natl. Stock Yards	Kan- sas City	Omaha	Sioux City	S. St. Joseph	S. St. Paul	Indian- apolis	8- mkts. com- bined
AVERAGE COST -		Dollars per 100 pounds								
Barrows and gilts	Nov. 28, 1959	12.61	12.73	12.65	12.50	12.41	12.52	12.26	12.96	12.55
	Nov. 21, 1959	12.55	12.62	12.31	12.16	12.03	12.20	12.09	12.87	12.34
	Nov. 29, 1958	18.57	18.56	17.96	17.63	17.62	17.92	17.57	18.49	17.99
Sows	Nov. 28, 1959	9.78	10.32	10.19	10.33	9.95	10.29	9.91	9.81	10.05
	Nov. 21, 1959	9.98	10.33	10.20	10.11	9.90	10.37	9.93	9.79	10.05
	Nov. 29, 1958	15.90	15.86	16.06	15.59	15.35	15.95	15.10	15.36	15.54
AVERAGE WEIGHT -		Pounds								
Barrows and gilts	Nov. 28, 1959	231	221	234	236	235	225	225	228	229
	Nov. 21, 1959	229	220	230	232	232	225	222	228	227
	Nov. 29, 1958	233	224	232	237	236	229	231	229	231
Sows	Nov. 28, 1959	438	403	429	424	424	397	406	441	420
	Nov. 21, 1959	434	404	418	421	416	389	406	444	417
	Nov. 29, 1958	436	420	424	433	424	406	422	452	428
NUMBER OF HEAD -										
Barrows and gilts	Nov. 28, 1959	31159	50164	11602	39055	41901	25006	40521	22795	262203
	Nov. 21, 1959	43256	65227	17176	49545	57149	26600	57065	32128	348146
	Nov. 29, 1958	29550	36520	9437	32076	41161	19702	53748	29069	251263
Sows	Nov. 28, 1959	5182	4984	972	4839	3860	2185	5321	3232	30575
	Nov. 21, 1959	6775	6903	1667	6239	5340	2672	7843	4532	41971
	Nov. 29, 1958	4117	4878	781	4702	4105	1326	6187	3151	29247
SOWS		Percentage of total								
		Nov. 28, 1959	14	9	8	11	8	8	12	10
		Nov. 21, 1959	14	10	9	11	9	9	12	11
		Nov. 29, 1958	12	12	8	13	9	6	10	10

1/ Weighted average.

WEEKLY AVERAGE WHOLESALE VALUE OF HOG PRODUCTS DERIVED FROM 100 LB. LIVE HOG, COMPARED WITH PRICES OF LIVE HOGS, CHICAGO

	Hog products 1/	Hog prices 2/	Gross spread or margin 3/
Nov. 28, 1959	\$15.37	\$13.00	\$2.37
Nov. 21, 1959	15.09	12.82	2.27
Nov. 29, 1958	20.90	18.95	1.95

1/ Value of all edible products, fresh basis (lard rendered) in 100 lb. of live hog computed from wholesale prices on carlot basis, Chicago, reported by National Provisioner daily market report.

2/ Mean of daily quotations on U. S. No. 1, 2 and 3 hogs, 200-220# wt. Chicago.

3/ Difference between wholesale product value and hog prices.

HOG AND CORN PRICES AT CHICAGO AND HOG-CORN PRICE RATIO

Week ended	Barrows and gilts Dollars per 100 pounds	Corn, 1/ No. 3, yellow Cents per bushel	Hog-corn price ratio based on barrows and gilts
Nov. 28, 1959	12.61	110.2	11.4
Nov. 21, 1959	12.55	110.6	11.3
Nov. 29, 1958	18.57	113.3	16.4

1/ Simple average price.

SHEEP AND LAMBS: WEEKLY AVERAGE OF DAILY QUOTATIONS
In dollars per 100 pounds

Classification		Chicago	Omaha	Kansas City	Fort Worth	Denver	Ogden	North Port- land
SLAUGHTER LAMBS: (Wooled) - All wts.								
Choice	Nov. 28, 1959	18.91	18.38	18.25	17.42	18.25	16.62	17.25
	Nov. 29, 1958	21.81	21.38	20.81	21.25	21.54	19.75	19.25
Good	Nov. 28, 1959	17.94	17.50	17.25	17.25	17.75	15.88	16.50
	Nov. 29, 1958	20.50	20.38	20.25	20.75	20.67	19.00	18.50
EWES: (Wooled) - All wts.								
Good and Choice	Nov. 28, 1959	4.25	5.12	4.25*	--	5.38*	4.25	5.00
	Nov. 29, 1958	6.75	7.75	6.75	--	7.88*	7.88	8.00
Cull and Utility	Nov. 28, 1959	3.25	3.88	3.50*	6.50*	3.75*	2.50	3.50
	Nov. 29, 1958	6.50	6.50	5.50	7.50	5.75*	5.62	5.25
FEEDER LAMBS - All wts.								
Good and Choice	Nov. 28, 1959	--	17.75	--	15.67	18.00	15.50	14.62
	Nov. 29, 1958	--	22.19	--	18.75	22.68	19.38	17.56

*Shorn basis.

ESTIMATED PERCENT FEEDER AND STOCKER CATTLE
AND SLAUGHTER COWS IN SALABLE RECEIPTS

Week ended	Chicago	Kansas City	Omaha	S. St. Joseph	St. Louis NSY	Sioux City	S. St. Paul					
Feeders and stockers												
Nov. 27, 1959	2	39	19	12	15	40	8					
Nov. 20, 1959	2	56	19	15	14	39	10					
Nov. 28, 1958	2	36	25	20	6	43	15					
Slaughter cows												
Nov. 27, 1959	5	12	10	10	11	9	22					
Nov. 20, 1959	5	10	12	10	13	8	25					
Nov. 28, 1958	6	10	11	9	21	7	30					
Indian- apolis								Denver	Fort Worth	Okla. City	Wichita	San Antonio
Feeders and stockers												
Nov. 27, 1959	15	35	55	72	62	60						
Nov. 20, 1959	20	60	65	67	76	50						
Nov. 28, 1958	8	30	60	63	68	45						
Slaughter cows												
Nov. 27, 1959	20	25	20	12	15	19						
Nov. 20, 1959	25	17	25	13	12	17						
Nov. 28, 1958	10	22	25	10	13	22						

WHOLESALE MEAT TRADE REVIEWS

NEW YORK - Non-locally dressed: Despite rather narrow outlet for pork loins, prices closed higher under the influence of reduced supplies and higher replacement costs. Trading was fairly active for steer beef, lamb, Choice and Prime veal and bulk pork cuts. Demand was only fair for cow beef and calf along with Standard and Good veal carcasses. Prime steer beef supply was small, while Good and Choice were shown in moderate to near normal volume. Supplies of other railstocks and pork were generally moderate. Compared with Friday, the week previous: Steer beef carcass prices mainly 50¢-\$1.00 higher; cow beef steady to weak; calf largely steady, instances \$2.00 lower; veal steady to \$1.00 higher; lamb steady to \$1.00 up, the advance on Choice 35-45# carcasses; pork loins \$3.00-4.00 up; Boston butts and spareribs \$1.00 lower; skinned hams \$2.00-3.00 higher.

Locally dressed: Trading was fairly active for selected small lots of high-Choice and Prime kosher steer beef, veal and lamb, but bulk kosher meats sold slowly. Demand was good for trafer steer beef, lamb and pork cuts other than loins but poor for bulk veal and calf. Early trading was slow on pork loins, but fairly active late and clearances were fairly complete. Production of railstocks and pork was moderate to near normal. Prime steer hindquarters sold strong to \$1.00 higher, Choice steady; Choice and Prime ribs \$2.00 higher; arm chucks steady. Veal and calf hind-saddles were unchanged; lamb carcass prices held steady; pork loins \$3.00-4.00 higher. Prices on kosher steer forequarters were largely steady except 50¢-\$1.00 higher on selected lots; kosher veal and calf steady; kosher lamb prices \$1.00 lower.

CHICAGO - Fresh meat supplies were generally normal for the Thanksgiving week. Good and Choice grades again predominated in the beef supply. Most lamb carcasses weighed 55-65#. Outlet for primal beef cuts was rather poor for immediate use, however, a good demand prevailed for product to be delivered after the holiday and prices advanced, this a bullish factor in the carcass market. Trading on veal was dull. Moderate demand prevailed for carcass lamb and prices advanced for the first time in nearly two months. Moderately active fresh pork trade locally and shipping outlets were good through Tuesday. Sharply lower pork loin prices Wednesday more than offset early upturns and weakness prevailing at the close. Compared to the previous Friday: Steer and heifer beef 50¢-\$1.00 higher; cow beef steady to 50¢ higher; veal weak; lamb \$1.00-1.50 higher; pork loins 8-16# \$1.00-2.00 lower; Boston butts \$1.00 lower; spareribs steady to 50¢ lower.

Choice and Prime squarecut beef chucks brought \$41.50-43.00; comparable rounds \$52.50-54.50; Prime loins \$75.00-90.00, Choice \$64.00-75.00; Prime ribs \$56.00-60.00, Choice \$53.00-57.00; Choice and Prime kosher style chucks \$42.00-43.00. Lamb hindsaddles were \$52.00-56.00; legs \$52.00-55.00; loins \$53.00-58.00; ribs \$50.00-55.00; stews \$22.00-26.00; shoulders \$32.00-36.00.

PACIFIC COAST - Volume of Choice steer beef under 650# at Los Angeles and under 750# at San Francisco fell a little short of trade requirements, otherwise the supply of steer and cow beef was rather liberal. Calf and veal receipts moderate but ample; lamb was liberal with some carcasses 55# up carried over at San Francisco; pork supplies about normal. Trading was generally slow except fairly active for smoked hams and good clearance all pork at San Francisco. Compared with last week's close: Beef mostly steady except some cow beef \$1.00 lower at Portland; calf, veal and lamb steady to \$1.00 lower; fresh pork steady to \$2.00 lower except loins at San Francisco and fresh skinned hams at all points steady to \$1.00 higher; smoked skinned hams firm to \$3.00 higher, bacon and lard about steady.

Choice steer beef carcasses under 650# brought \$41.50-46.00, limited sales \$47.00 at Seattle, 650-700# \$40.50-45.00, 700-800# \$39.00-45.00; Good steer under 700# \$38.00-44.00; Standard under 700# \$36.00-41.00; Commercial cow \$30.00-34.00; Utility \$28.00-33.00; Canner and Cutter \$25.00-31.00. Choice veal 90-150# \$50.00-56.00 at Portland and San Francisco; Good at Portland \$49.00-52.00; Choice 150-200# calf at Los Angeles \$49.00-53.00; Good in California \$47.00-51.00; Choice 200-300# calf at Los Angeles \$48.00-51.00; Good 200-300# calf and all weights Standard \$41.00-50.00 over the area. Choice lamb under 55# \$37.00-42.00, 55-65# \$36.00-40.00; Good all weights \$35.00-40.00. Fresh pork loins 16# down \$38.00-45.00; fresh skinned hams under 18# \$41.00-44.00; Boston butts under 8# \$32.00-38.00; spareribs under 3# \$33.00-\$42.00; smoked skinned hams under 18# mostly \$44.00-49.00; sliced 1# packages bacon \$36.00-45.00; lard in 1# cartons \$12.50-16.00.

CARLOT MEAT REPORT - Prices advanced on carlots of steer and heifer beef and lamb carcasses for the first time in 6 weeks. Trading was moderately active at most points with demand fairly good, particularly late in the period. Most steer and heifer carcasses sold 50¢-\$1.50 higher for the week; lamb strong to \$2.00 higher, largely \$1.00 up.

WHOLESALE DRESSED MEAT PRICES: WEEKLY AVERAGE OF DAILY QUOTATIONS
(In dollars per 100 pounds)

		New York		Chicago		San Francisco		Los Angeles	
Classification		Nov. 28 1959	Nov. 29 1958	Nov. 28 1959	Nov. 29 1958	Nov. 28 1959	Nov. 29 1958	Nov. 28 1959	Nov. 29 1958
Steer beef -									
Prime	700-800#	48.25	46.25	--	44.25	--	--	--	--
Choice	500-600	--	--	42.75	44.33	44.50	45.25	43.50	44.00
	600-700	44.75	45.25	42.50	44.33	42.65	43.00	41.75	42.00
Good	400-600	42.50	42.75	41.17	42.33	42.75	44.00	40.50	42.00
Standard	350-600	--	--	39.42	41.50	39.50	39.50	38.50	41.00
Cow beef, all wts. -									
Commercial		35.00	39.50	28.25	35.75	32.00	37.50	31.50	36.25
Utility		33.75	37.75	26.92	34.83	29.50	36.50	29.00	36.25
Veal -									
Prime	90-120#	59.00	59.50	53.00	52.50	--	--	--	--
Choice	90-120	47.50	52.00	47.00	49.00	--	--	--	--
Good	90-120	43.00	49.12	42.00	46.50	55.00	55.00	--	--
Lamb -									
Prime	35-45#	42.50	51.00	--	47.50	--	--	--	--
	45-55	42.00	50.50	--	47.00	--	45.50	41.00	45.00
Choice	45-55	40.25	47.50	38.83	46.00	40.20	45.50	41.00	45.00
	55-65	39.50	45.75	37.17	44.50	38.10	44.00	39.00	43.00
Good, all wts.		39.50	46.38	35.58	43.50	39.20	42.00	39.00	43.00
Pork - Fresh -									
Loins	8-12#	40.88	48.75	37.62	45.69	42.10	48.00	39.50	47.00
	12-16	39.88	47.62	36.19	43.33	40.30	48.00	39.50	47.00
Butts	4-8	33.00	37.00	28.62	34.25	35.00	46.00	35.50	42.50
Pork - Cured -									
Hams, smk. skd. -									
	12-16#	42.50	53.62	47.50	56.50	49.80	56.00	48.50	55.00
	16-18	40.50	53.12	46.50	53.67	45.40	56.00	48.00	54.00
Bacon, smk. - Slab -									
	6-8#	27.50	--	31.50	49.58	--	56.00	--	44.50
	8-10	28.50	42.50	29.25	47.67	--	54.00	--	44.00
Sliced, 1# pkg.		35.50	48.00	39.25	53.33	40.50	56.00	41.00	53.50
Picnics, smk., 4-8#		29.75	34.75	32.00	37.33	31.00	36.50	31.50	36.00
Lard, 1# carton -									
Refined		13.25	15.69	12.83	15.33	15.50	20.50	13.75	17.75

Note: Quotations at New York exclude locally dressed fresh meats. Variation in prices in some cured pork cuts between Chicago and New York due in part to differences in processing and packaging.

BULK PRICES - CARLOT BASIS - WEEK ENDED NOVEMBER 27, 1959

		Prices paid F.O.B.			Prices delivered	
Classification		Chicago	Denver	Omaha	New York	Philadelphia
Steer beef -						
Choice	600-700#	41.50-42.00	40.50-41.00	41.00-41.25	43.50-44.50	43.00-44.00
	700-800	40.50-41.00	39.50-40.50	40.00-40.75	43.00-43.50	42.00-43.00
	800-900	40.00-40.50	38.50-39.50	39.00-39.75	42.00-42.50	41.50-42.00
Good	500-600	--	--	--	42.00-42.50	40.00-41.50
	600-700	40.00-40.50	39.00-40.00	39.50-40.25	42.00-42.50	40.00-41.50
	700-800	39.00-40.00	--	38.50-39.25	41.00-42.00	40.00-41.50
Heifer beef -						
Choice	500-600#	40.00-40.50	39.00-41.00	39.00-39.50	41.50-42.00	--
	600-700	39.50-40.00	38.50-39.50	39.00	41.50-42.00	--
Good	500-600	38.00-38.50	--	37.50-38.00	--	--
	600-700	38.00-38.50	--	37.00-37.50	--	--
Lamb -						
Choice	35-45#	38.00-39.00	35.50-36.50	37.25-37.75	40.00-41.00	38.50-40.50
	45-55	38.00-39.00	35.50-36.50	37.25-37.75	39.00-40.50	38.00-39.50
	55-65	36.00-36.50	35.50-36.50	36.25	37.00-38.00	36.00-37.00

BOSTON WOOL MARKET REVIEW

During this Thanksgiving week, trading was moderately active on greasy domestic worsted wools as approximately four cars were moved. Demand continued good for medium fleece wools and Territory half-blood grades with the supply very light. Prices held steady for all classes. Trading in all the domestic primary markets was very slow.

Cabled reports at mid-week from Australia showed Russia, Japan and England the major buyers and prices were firm. Sales at the Cape markets were firm under general competition. Prices at New Zealand markets were higher with Russia dominating in fine medium and coarse cross-bred wools with the Continent and Bradford operating moderately. The South American markets continued very dull with the price situation in Buenos Aires uncertain.

Fleece Wools - Graded 50/54s staple fleece wool sold at \$1.10 clean basis while low quarter-blood staple grading 46/50s brought \$1.00 clean.

Territory Wools - Graded 64s good French combing and staple Territory wool sold at \$1.26 while average French combing 64s moved at \$1.20 clean.

Texas Wools - Sales of Texas wools were limited.

Mohair - Practically all fall mohair has been sold in Texas.

Foreign Wools - Cabled reports at week's end showed prices at all Dominion markets firm to slightly higher depending on various types. Quotes follow with combing wools converted to clean U.S. oil-combed yields, short wools to scouring yields, in bond.

Australia			
Oil-combed			
62B	-	\$1.16 433	- \$1.05
63B	-	1.12 434	- 1.01
432	-	1.11	
New Zealand			
Oil-combed			
93	-	.92 107	- 88
834	-	.91 114	- 87
100	-	.89 128	- 87
South Africa			
Oil-combed		Scoured yields	
7	-	\$1.13 22	- \$1.05
12	-	1.11 27	- 1.01
17	-	1.10 32	- .98

Carpet Wools - Trading of carpet wools was very slow and demand was poor. Greasy Buenos Aires November second clip carpet wools were quoted at 80-82¢ and March wools

around 77¢ while 36/40s lambs wool was priced around 75¢ clean fibers present for shipment. Spot November wools were quoted around 78¢. New Zealand carpet fleeces were quoted around 83-84¢ and type 702/3 crutchings around 76-77¢ clean fibers present for shipment.

Woolen Wools - Scoured Montevideo good 60/58s lambs wool was offered for shipment around \$1.03 duty paid. Sales of woolen wools follow:

Scoured Pulled Domestic	
64s 1½-2½ lt. stain	\$1.26
60s ave. 1½" white lambs	\$1.10-1.11
56/58s 2-3" white	1.10
58s 2-2½" white	1.13

Scoured Shorn Foreign	
Aust. 64s fleeces white	\$1.29 D.P.
Aust. 60/64s locks white	.95

Scoured Shorn Domestic	
Terr. 64s ave. 2½" gray	\$1.10
60/62s 2-2½" gray	.97
58s lambs fair to good color	1.00

Noils	
Aust. 64s nobles	95¢-1.00
Aust. 60s nobles	.97
Cape 70s Schumbergers	.83
Dom. combed Aust. 70s French	.81
Dom. 64s French	.71

Greasy Pulled Domestic	
56/50s - 3-4" stained	\$1.05 clean

Wool Tops - Trade was slow during the week with a demand for medium grades. Prices were about 1¢ higher at week's end compared to a week ago. Quotes follow:

Warp Aust. D/C		Warp Dom. D/C	
70s	- \$1.97	70s	- \$1.94
64s	- 1.91	64s	- 1.88
62s	- 1.85	62s	- 1.80
60s	- 1.80	60s	- 1.71
58/60s	- 1.76	58/60s	- 1.65

Oil-Combed	
58/60s	- \$1.74
56s	- --
50/56s	- --
48/50s	- --

Territory		Fleece	
58/60s	\$1.63		--
56s	1.55		\$1.50
50/56s	1.50		1.45
48/50s	--		1.33

CLOSING FUTURES QUOTATIONS-Nov.25,1959
(Furnished by the Wool Assoc.of the N.Y. Cotton Exchange)

December wool tops	- \$1.61
December wool	- 1.225
March wool tops	- 1.618
March wool	- 1.266

MEAT AND MEAT FOOD PRODUCTS INSPECTED WHEN OFFERED FOR IMPORTATION
(USDA - ARS - Meat Inspection Division)

October 1959

Country of origin	Fresh meats and edible offal			Cured meats	
	Beef and	Lamb and	Pork	Beef	Pork
	Veal	Mutton			
	<u>Pounds</u>	<u>Pounds</u>	<u>Pounds</u>	<u>Pounds</u>	<u>Pounds</u>
Argentina.....	--	--	--	361,676	5,260
Australia.....	13,966,585	637,974	61,684	--	--
Brazil.....	--	--	--	56,393	--
Canada.....	2,703,505	302,748	3,547,957	624	616,734
Denmark.....	--	--	--	--	4,205
Germany.....	--	--	--	--	8,867
Holland.....	--	--	--	--	12,901
Ireland.....	1,290,064	--	--	--	10,470
Mexico.....	3,434,118	--	4,000	--	--
New Zealand.....	5,934,112	1,057,392	154,977	30,196	--
Paraguay.....	--	--	--	78,959	--
Poland.....	--	--	--	--	--
Uruguay.....	--	--	--	35,778	--
All others.....	2,756,796	1,240,976	5,401	15,075	1,055

Total - Oct. 1959	30,085,180	3,239,090	3,774,019	578,701	659,492
Oct. 1958	24,711,146	2,105,974	3,511,614	14,080,564	1,019,042
Refused or condemned:					
Oct. 1959	8,845	139,892	--	751	690
Oct. 1958	1,132,764	114,845	5,578	531,197	2

Country of origin	Canned meats			Sausage	General	Total
	Beef	Pork	Misc'l.	(Trichina: miscel-	laneous	
	: treated):					
	<u>Pounds</u>	<u>Pounds</u>	<u>Pounds</u>	<u>Pounds</u>	<u>Pounds</u>	<u>Pounds</u>
Argentina.....	8,018,819	29,917	37,082	18,000	170,301	8,641,055
Australia.....	--	--	--	--	1,200	14,667,443
Brazil.....	5,011,799	--	--	--	--	5,068,192
Canada.....	8,705	531,504	67,382	2,596	200,657	7,982,412
Denmark.....	102,885	2,492,417	197,698	84,779	180	2,882,164
Germany.....	1,159	87,768	5,015	10,669	--	113,478
Holland.....	15,335	3,039,986	70,788	13,314	419	3,152,743
Ireland.....	--	--	--	--	--	1,300,534
Mexico.....	--	--	--	--	--	3,438,118
New Zealand.....	--	--	--	--	--	7,176,677
Paraguay.....	1,378,634	71,985	--	--	--	1,529,578
Poland.....	--	2,267,145	23,256	--	--	2,290,401
Uruguay.....	1,098,163	17,892	--	--	--	1,151,833
All others.....	1,665	8,569	43,383	42,687	3,619	4,119,226
Total - Oct. 1959	15,637,164	8,547,183	444,604	172,045	376,376	63,513,854
Oct. 1958	12,043,295	10,457,930	1,721,926	133,845	695,749	70,481,085
Refused or condemned:						
Oct. 1959	91,750	35,004	805	--	--	277,737
Oct. 1958	62,718	67,718	33,164	--	50,838	1,998,824

AVERAGE PRICES RECEIVED BY FARMERS FOR LIVESTOCK, FEED AND WOOL ^{1/}

Commodity and unit	Nov. 15 1959	Oct. 15 1959	Sept. 15 1959	Nov. 15 1958	Average Jan. 1947- Dec. 1949
Prices received by farmers -					
Hogs per 100 lb. Dollars	12.20	12.60	13.40	17.90	21.90
Beef cattle " " "	20.00	21.30	22.50	22.30	20.20
Calves " " "	23.90	25.40	26.80	26.20	22.60
Sheep " " "	5.31	5.34	5.55	7.08	9.15
Lambs " " "	17.20	17.80	18.50	20.30	21.90
Wool per pound "	.409	.418	.434	.352	.460
Corn per bushel "	.982	.990	1.09	.942	1.64
Oats " " "	.669	.650	.620	.569	.852
Barley " " "	.879	.866	.846	.891	1.37
Hay, all baled, per ton"	21.00	20.50	19.90	18.20	22.40
Cottonseed " " "	38.80	39.10	37.90	43.50	71.60
					Nov. av. 1948-57
Hog-corn price ratio ^{3/}					
United States Bushel	12.4	12.7	12.3	19.0	13.8
N. Central States "	12.6	12.9	12.5	19.7	14.0
Iowa "	13.3	13.0	13.0	20.2	--
Index numbers: (Av. Jan. 1910 - Dec. 1914 = 100)					1947-49
All farm products	230	235	239	247	271
Feed grains and hay	150	149	156	143	230
Meat animals	275	291	307	329	334

Prices paid by farmers -

All commodities	275	275	274	274	240
^{1/} Estimates of Crop Reporting Board. ^{2/} Average local market price for wool sold; does not include incentive payment to bring season average return to 62¢ per pound. ^{3/} Number of bushels of corn equal in value to 100 pounds of hog, live wt.					

EFFECTIVE PARITY PRICES FOR LIVESTOCK, FEED AND WOOL ^{1/}

Commodity and unit	Adjusted base prices ^{2/}	Effective parity prices ^{3/} based on data for	Nov. 1959	Oct. 1959	Nov. 1958
Hogs per 100 lb. Dollars	7.27		21.60	21.50	22.30
Beef cattle " " "	7.77		23.10	23.00	23.50
Calves " " "	8.55		25.40	25.30	25.80
Lambs " " "	8.63		25.60	25.50	26.30
Wool per pound "	4/ .242	.719		.716	.715
Corn per bushel "	5/ .642	6/1.71	6/1.70	6/1.76	
Oats " " "	.281	.835	.832	.893	
Barley " " "	.430	1.28	1.27	1.37	
Cottonseed per ton "	4/ 22.50	66.80	66.60	70.50	

^{1/} Parity prices are computed under the provisions of Title III, Subtitle A, Section 301 (a) of the Agricultural Adjustment Act of 1938 as amended by the Agricultural Acts of 1948, 1949, 1954, and 1956. ^{2/} Adjusted base price 1910-14 derived from 120-month, January 1949-December 1958 average (including an allowance where appropriate for unredeemed loans and other supplemental payments resulting from price support operations) by dividing by 256 percent (the 120-month average of the Index of Prices Received by Farmers adjusted to include an allowance for unredeemed loans and other supplemental payments) unless otherwise noted. ^{3/} Effective parity prices as computed currently using base prices in effect and indexes for months indicated. These parity prices are the legally applicable parity prices for the following calendar month. ^{4/} Adjusted base price 1910-14 derived from 10 season average prices 1949-58 (including an allowance, where appropriate, for unredeemed loans and other supplemental payments resulting from price support operations). ^{5/} 60-month average August 1909-July 1914. ^{6/} Transitional parity, basic commodities 85 percent and nonbasic commodities 50 percent (90 and 55 percent respectively during 1958) of parity price computed under formula in use prior to January 1, 1950.

	Number (000 omitted)				Percent			
	Oct.	Sept.	Jan.-	Oct.	Oct.	Sept.	Jan.-	Oct.
	1959	1959	Oct. 1959	1958	1959	1959	Oct. 1959	1958
Cattle:								
Steers.....	830	865	8,092	878	52.3	56.2	56.0	53.3
Heifers.....	382	351	3,041	287	24.1	22.8	21.1	17.4
Cows.....	355	300	3,106	456	22.4	19.5	21.5	27.7
Bulls and Stags..	19	23	206	26	1.2	1.5	1.4	1.6
Total 2/.....	1,586	1,539	14,445	1,647	100.0	100.0	100.0	100.0
Canners & Cutters 3/	198	149	1,446	227	12.5	9.7	10.0	13.8
Hogs:								
Sows.....	532	502	5,311	426	8.0	8.7	9.6	7.2
Barrows and Gilts	6,088	5,243	49,856	5,468	91.6	90.9	90.0	92.5
Stags and Boars..	27	23	235	18	.4	.4	.4	.3
Total 2/.....	6,647	5,768	55,402	5,912	100.0	100.0	100.0	100.0
Sheep and Lambs:								
Lambs & Yearlings	1,131	1,120	10,658	1,037	94.2	95.1	95.0	91.7
Sheep.....	70	58	556	94	5.8	4.9	5.0	8.3
Total 2/.....	1,201	1,178	11,214	1,131	100.0	100.0	100.0	100.0

1/ Based on reports from packers. 2/ Totals based on rounded numbers.

3/ Included in cattle classification.

PERCENTAGE DISTRIBUTION, BY CLASSES, OF CATTLE SLAUGHTERED
UNDER FEDERAL INSPECTION

Region	Steers		Heifers		Cows		Bulls and Stags		Canners & Cutters, all classes	
	Oct.	Oct.	Oct.	Oct.	Oct.	Oct.	Oct.	Oct.	Oct.	Oct.
	1959	1958	1959	1958	1959	1958	1959	1958	1959	1958
	Pct.	Pct.	Pct.	Pct.	Pct.	Pct.	Pct.	Pct.	Pct.	Pct.
N. Atlantic States...	71.1	56.2	1.3	1.8	26.7	40.5	0.9	1.5	10.0	26.0
S. Atlantic States...	47.6	34.5	5.7	2.0	44.9	60.0	1.8	3.5	26.7	38.2
N.C. States-Eastern..	47.2	57.0	17.3	7.6	33.4	33.6	2.1	1.8	20.0	16.0
N.C. States-N.Western	50.7	54.6	28.5	22.2	19.7	22.0	1.1	1.2	9.0	8.0
N.C. States-S.Western	59.0	59.6	21.1	18.6	19.4	21.1	0.5	0.7	9.0	9.4
S. Central States....	36.3	33.6	17.6	4.8	43.8	57.8	2.3	3.8	31.0	31.0
Mountain States.....	37.9	35.3	52.5	48.6	8.9	15.0	0.7	1.1	3.3	4.8
Pacific States.....	70.9	67.8	15.0	12.7	12.4	17.6	1.7	1.9	4.5	3.6

UNITED STATES FEDERALLY INSPECTED SLAUGHTER AND MEAT PRODUCTION

	October		January - October		Percentage	
	1959	1958	1959	1958	October 1959 of	5 yr.
					Oct. 1958	Oct. av.
Number slaughtered under Federal inspection: (thousands of head)						
Cattle.....	1,586	1,647	14,445	14,903	96	91
Calves.....	471	541	3,981	4,757	87	65
Hogs.....	6,646	5,911	55,402	48,389	112	112
Sheep & lambs...	1,200	1,131	11,214	10,452	106	95
Average live weight: (pounds)						
Cattle.....	1,032.8	1,025.8	1,044.1	1,011.1	101	105
Calves.....	205.9	207.3	209.8	212.8	99	92
Hogs.....	235.3	232.8	239.2	237.0	101	103
Sheep & lambs...	96.7	95.7	98.9	98.4	101	103
Average cost to packers: (dollars per 100 pounds)						
Cattle.....	22.57	22.91	24.42	23.02	99	125
Calves.....	22.47	24.04	26.71	23.92	93	135
Hogs.....	12.87	18.81	14.84	20.48	68	76
Sheep & lambs...	18.03	20.27	19.09	21.14	89	98
Dressings yields: (per 100 pounds live weight)						
Cattle.....	57.3	56.8	57.6	56.4	--	--
Calves.....	57.3	56.4	57.1	56.1	--	--
Hogs 1/.....	76.2	76.7	76.7	76.6	--	--
Sheep & lambs...	48.4	48.2	48.6	48.7	--	--
Lard per 100#...	13.4	13.9	14.1	14.0	--	--
Lard per animal.	31.6	32.3	33.7	33.2	--	--
Average dressed weight: (pounds)						
Cattle.....	591.8	582.7	601.5	570.4	--	--
Steers 2/.....	655.5	--	--	--	--	--
Heifers 2/.....	560.5	--	--	--	--	--
Cows 2/.....	495.1	--	--	--	--	--
Calves.....	118.0	116.9	119.8	119.3	--	--
Hogs.....	179.3	178.6	183.5	181.6	--	--
Sheep & lambs...	46.8	46.1	48.1	47.9	--	--
Condemnations: 3/(number of head)						
Cattle.....	4,463	5,589	43,628	50,388	--	--
Calves.....	1,428	2,096	16,752	21,404	--	--
Hogs.....	8,275	7,181	86,046	87,082	--	--
Sheep & lambs...	5,983	7,241	51,261	52,009	--	--
Total dressed weight - Excluding condemned: (thousands of pounds)						
Beef.....	936,033	956,256	8,662,595	8,471,606	98	100
Veal.....	55,439	62,975	475,083	565,004	88	62
Pork(carcass wt.)	1,190,210	1,054,408	10,148,026	8,773,954	113	115
Lamb & mutton...	55,886	51,785	536,468	498,007	108	99
Total 4/.....	2,237,568	2,125,424	19,822,172	18,308,571	105	106
Pork, excl.lard	902,803	793,024	7,600,956	6,580,031	114	116
Lard production 5/	210,031	190,814	1,862,050	1,603,237	110	112
Rendered pork fat	7,857	8,302	76,787	73,688	95	88

1/ Subtract 7.0 to obtain reported packer style average. 2/ Also included with cattle. 3/ Partly estimated. 4/ Totals based on unrounded numbers. 5/ Includes rendered pork fat.

COMMERCIAL LIVESTOCK SLAUGHTER, UNITED STATES, OCTOBER 1959 ^{1/}

Month and period	Cattle				Calves			
	Federally	Other	Total	Av.	Federally	Other	Total	Av.
	inspected	com-		live	inspected	com-		live
		mercial:		weight:		mercial:		weight:
	Thousand head			Pounds	Thousand head			Pounds
Oct. 1959	1,586.1	502.5	2,088.6	1,002	471.2	275.2	746.4	216
Sept. 1959	1,539.2	525.0	2,064.2	997	415.0	275.9	690.9	221
Jan.-Oct. 1959	14,444.5	4,603.0	19,047.5	1,014	3,981.0	2,413.6	6,394.6	216
Jan.-Oct. 1958	14,903.0	5,036.1	19,939.1	980	4,757.2	3,105.7	7,862.9	214
	Hogs				Sheep and Lambs			
Oct. 1959	6,646.4	1,199.5	7,845.9	233	1,200.1	173.7	1,373.8	97
Sept. 1959	5,767.4	1,159.4	6,926.8	230	1,177.4	178.8	1,356.2	95
Jan.-Oct. 1959	55,402.2	10,439.6	65,841.8	236	11,214.1	1,661.2	12,875.3	99
Jan.-Oct. 1958	48,389.3	9,408.9	57,798.2	234	10,451.8	1,473.3	11,925.1	98

^{1/} Excludes farm slaughter.COMMERCIAL MEAT AND LARD PRODUCTION, UNITED STATES, OCTOBER 1959 ^{1/}

Month and period	Beef	Veal	Pork ^{2/}	Lamb and Mutton:	Total meat ^{2/}	Lard ^{3/}
	M i l l i o n P o u n d s					
Oct. 1959	1,187	92	1,060	64	2,403	239
Sept. 1959	1,177	87	925	62	2,251	208
Jan.-Oct. 1959	11,001	783	8,977	611	21,372	2,107
Jan.-Oct. 1958	10,914	939	7,811	567	20,231	1,824

^{1/} Excludes farm slaughter. ^{2/} Excludes lard and rendered pork fat.^{3/} Includes rendered pork fat. Agricultural Estimates Division.

TOTAL MEATS, MEAT PRODUCTS, AND BYPRODUCTS GRADED, OR CERTIFIED AS COMPLYING WITH SPECIFICATIONS BY THE U. S. DEPARTMENT OF AGRICULTURE

Month	Beef	Veal and calf	Lamb and yearling, and mutton:	Total	All other meats and lard	Grand total
	1,000#	1,000#	1,000#	1,000#	1,000#	1,000#
October 1959	622,482	18,851	22,045	663,378	13,397	676,775
September 1959	614,734	16,983	21,153	652,870	12,565	665,435
October 1958	613,605	18,577	21,684	653,866	13,671	667,537

NUMBER OF CATTLE AND CALVES FROM CANADA AND MEXICO PASSED FOR ENTRY INTO THE UNITED STATES OCTOBER 1959 WITH COMPARISONS
(USDA - ARS - Animal Inspection and Quarantine Div.)

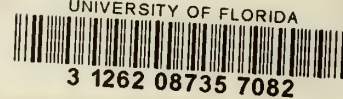
Month and period	Canada		Mexico	
	1959	1958	1959	1958
	Head	Head	Head	Head
October	39,509	133,475	7,723	26,754
Jan.-Oct.	280,951	536,533	291,936	350,099

Note: During Jan.-Oct. this year 11,380 sheep and 4,352 hogs were also passed for entry from Canada compared with 38,503 sheep and 6,357 hogs in the same period of 1958.

U. S. Department of Agriculture
Washington 25, D. C.

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TERMS USED IN LIVESTOCK MARKET NEWS REPORTS - AND THEIR MEANING

SUPPLY refers to quantity available for the current day's market, and includes the day's receipts plus any carry-over from previous days. The terms **larger** or **smaller** are used to describe the supply if figures are not available. The consist of the supply is described when significant, giving information as to the class, grade, or weight selections which predominate or are unusually scarce.

DEMAND is the desire to possess a commodity, coupled with the willingness and ability to buy. Demand is referred to as **good** when buyers are seeking supplies more urgently than normal for the particular market concerned, and when an opposite situation prevails, demand is referred to as **poor**.

Good demand is generally present when:

- (1) larger supplies are bringing unchanged to higher prices;
- (2) large increases in supplies are selling at unchanged prices.

Poor demand is usually present when:

- (1) smaller supplies are selling at unchanged or lower prices;
- (2) large decreases in supplies are selling at unchanged to slightly higher prices.

TRADING ACTIVITY is the relative pace at which sales are being made.

Trading active means that sales are being made at a more rapid pace than normal for the particular market concerned.

Trading moderately active means that sales are being made at a normal pace for the particular market.

Trading slow means that sales are being made at a slower pace than normal for the particular market.

PRICES used in reports are specific dollars and cents per hundredweight paid for a given grade and weight selection.

PRICE TREND refers to the direction prices are moving in relation to prices paid in the previous trading session. Trend is described as:

Higher - when prices for bulk of sales are measurably higher than in previous period reported on.

Strong - when there is a definite but not measurable leaning toward an upward price change.

Steady - when prices have not changed from previous period.

Weak - when there is a definite but not measurable leaning toward lower change.

Lower - when prices for bulk of sales are measurably lower than in the previous trading period.

CLEARANCE indicates how well supplies are taken. Complete clearance means that all offerings have been sold. Incomplete clearance may be measured numerically in number of head, or in the proportion of the supply unsold at the close of trading.